

R. AHUJA & ASSOCIATES
CHARTERED ACCOUNTANTS
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Independent Auditors' Report

To the Members of Society for Rural Development & Action, Thaltukhor (H.P.)

Report on the Financial Statements

We have audited the accompanying financial statements of Society for Rural Development & Action, Thaltukhor (H.P.) ("The Society"), which comprise the Balance Sheet as at 31st March, 2024 and the Income and Expenditure Account for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Society's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Balance Sheet, of the state of affairs of the Society as at 31st March, 2024; and
- in the case of the Income and Expenditure Account, of the income and expenditure of the Society for the year ended on that date.

We report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- In our opinion, proper books of account as required by law have been kept by the Society so far as appears from our examination of those books.
- The Balance Sheet and the Income and Expenditure Account dealt with by this Report are in agreement with the books of account.

For R. Ahuja & Associates
Chartered Accountants
Firm Registration No.: 003228N

Rajiv Ahuja
Rajiv Ahuja, Proprietor.
Membership No.: 082182
UDIN: 24082182BKCNOE4080

Place: Parwanoo
Date: June 20, 2024



SOCIETY FOR RURAL DEVELOPMENT & ACTION, THALTUKHOR

BALANCE SHEET AS AT 31ST MARCH, 2024

	Particulars	Note No.	As at 31 st March		As at 31 st March	
			2024	₹	2023	₹
I.	Sources of Funds					
(1)	NPO Funds					
(a)	Unrestricted Funds	3	10,514,039	₹	9,844,779	
(b)	Restricted Funds		-			
			10,514,039	₹	9,844,779	
(2)	Non-current Liabilities					
(3)	Current Liabilities					
(a)	Grants Unutilised	11	1,695,303	₹	-	
(b)	Payables	4	1,794,820	₹	1,439,473	
(c)	Other Current Liabilities		-			
			3,490,123	₹	1,439,473	
			14,004,162	₹	11,284,252	
II.	Application of Funds					
(1)	Non-current Assets					
(a)	Property, Plant & Equipment and Intangible Assets:					
(i)	Property, Plant & Equipment	12	153,082	₹	146,653	
(ii)	Intangible Assets		-			
(b)	Non-current Investments		-			
			153,082	₹	146,653	
(2)	Current assets					
(a)	Grants Receivable	11	2,084,508	₹	1,641,730	
(b)	Current Investments	5	9,054,503	₹	8,565,456	
(c)	Cash & Bank Balances	6	2,607,623	₹	885,244	
(d)	Short-term Loans & Advances	7	104,446	₹	45,169	
			13,851,080	₹	11,137,599	
			14,004,162	₹	11,284,252	
	Brief about the Entity					
	Summary of Significant Accounting Policies, Explanatory Notes & Information	1				
		2				

The accompanying notes are an integral part of the Financial Statements.

As per our report of even date attached.

For R. Ahuja & Associates

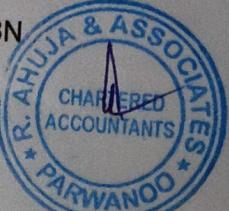
Chartered Accountants

Firm Registration No.: 003228N

Rajiv Ahuja, Proprietor

Membership No.: 082182

Parwanoo: June 20, 2024



For SRDA

Director



SOCIETY FOR RURAL DEVELOPMENT & ACTION, THALTUKHOR

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

	Particulars	Note No.	For the year ended 31.03.2024 ₹	For the year ended 31.03.2023 ₹
I.	Income			
(a)	Grants (Restricted Funds)	11	6,959,147	5,149,250
(b)	Other Income (Unrestricted Funds)	8	775,798	570,513
	Total Income		7,734,945	5,719,763
II	Expenses			
	Expenses on Projects from Grants	11	6,959,147	5,149,250
	Employee Benefits Expense	9	55,500	310,604
	Depreciation and Amortization Expenses		-	-
	Finance Costs		-	-
	Other Expenses	10	80,024	120,265
	Total expenses		7,094,671	5,580,119
III	Excess of Income over Expenditure for the Year		640,274	139,644
IV	Transfer to Funds		(600,000)	-
V	Balance transferred to Reserves & Surplus		40,274	139,644

The accompanying notes are an integral part of the Financial Statements.

As per our report of even date attached.

For R. Ahuja & Associates

Chartered Accountants

Firm Registration No.: 003228N

Rajiv Ahuja, Proprietor
Membership No.: 082182
Parwanoo: June 20, 2024



For SRDA

Director

[Signature]



SOCIETY FOR RURAL DEVELOPMENT & ACTION, THALTUKHOR (H.P.)
NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH, 2024

1. Brief about the Entity

The Entity is a Society formed under Societies Registration Act, 1860. It is registered on 23rd April, 1984 by Registrar of Societies, Himachal Pradesh, Shimla vide No. 3423/84 through Memorandum of Association. Its members are not entitled to any share in surplus or assets of the Society. The Society is registered under Section 12A of the Income Tax Act, 1961 vide Unique Regn. No. AAATS5202NE19901. It has got approval under Section 80G of the Income Tax Act, 1961 vide Unique Registration No. AAATS5202NF20212.

2. Summary of Significant Accounting Policies, Explanatory Notes & Information

Preparation of Financial Statements

The financial statements are prepared on the basis of historical cost convention based on the accrual concept.

Grants

Grants are recognised as income when they are applied. The unutilised grants are treated as liability and grants receivable are treated as asset.

Other income

Income other than grants is recognised as income as and when received or accrued.

Expenditure

Efforts are made to recognise all known accrued expenses and provide for them.

Fixed assets

Fixed assets are stated at their original cost of acquisition, less depreciation. The fixed assets acquired from grant money or from administrative income are charged to revenue initially, but they are subsequently capitalised by crediting their amount to the Capital account. Since the fixed assets are debited to revenue, their depreciation is reduced from Capital Fund.

Depreciation

Depreciation on fixed assets is provided on written down value basis in the manner and at the rates prescribed in the Income Tax Act, 1961. In case it is felt that lesser depreciation is required to be provided, it is done so and the rates are mentioned in the schedule of fixed assets. Depreciation on additions made to fixed assets during the year, is provided at 50% of the rate prescribed/mentioned in the fixed assets schedule.



SOCIETY FOR RURAL DEVELOPMENT & ACTION, THALTUKHOR
NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH, 2024

3 Unrestricted Funds

As at 31 st March	2024	2023
	₹	₹
Capital Fund		
Balance at the beginning of the Year	146,653	181,320
Additions/ (Sale) of Fixed Assets	39,195	-
Depreciation of Fixed Assets	(32,765)	(34,667)
Balance at the end of the Year	153,083	146,653
General Reserve		
Balance at the beginning of the Year	5,319,000	5,319,000
Additions/ (Deductions)	600,000	-
Balance at the end of the Year	5,919,000	5,319,000
Revolving Fund		
Balance at the beginning of the Year	2,398,765	2,289,806
Additions/ (Deductions)	22,556	108,959
Balance at the end of the Year	2,421,321	2,398,765
Reserves & Surplus		
Balance at the beginning of the Year	1,980,361	1,840,717
Surplus/ (Deficit) for the year	40,274	139,644
Balance at the end of the Year	2,020,635	1,980,361
Total	10,514,039	9,844,779

4 Payables

As at 31 st March	2024	2023
	₹	₹
Total Outstanding dues of Creditors other than Micro, Small and Medium Enterprises:		
Expenses Payable	1,794,820	1,439,473
Total	1,794,820	1,439,473

5 Current Investments

As at 31 st March	2024	2023
	₹	₹
Bank Fixed Deposit maturing within 12 months	8,954,610	8,486,155
Interest Accrued but not Due	99,893	79,301
Total	9,054,503	8,565,456

6 Cash and Bank Balances

As at 31 st March	2024	2023
	₹	₹
Balances with Banks in Savings Accounts		
Cash on hand	2,606,749	884,820
	874	424
Total	2,607,623	885,244



SOCIETY FOR RURAL DEVELOPMENT & ACTION, THALTUKHOR
NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH, 2024

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Short Term Loans and Advances

As at 31 st March	2024	2023
	₹	₹
Income Tax Deducted at Source	104,446	45,169
Total	104,446	45,169

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Other Income

As at 31 st March	2024	2023
	₹	₹
Interest Income	658,145	502,300
Community contribution	101,858	56,553
Sale of Old Furniture	15,795	-
Project Income	-	11,660
Total	775,798	570,513

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Employee Benefits Expense

As at 31 st March	2024	2023
	₹	₹
Salaries	55,500	293,604
Staff Welfare	-	17,000
Total	55,500	310,604

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Other Expenses

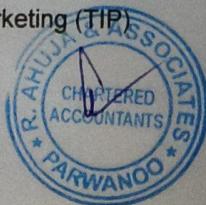
As at 31 st March	2024	2023
	₹	₹
Travelling	15,900	-
Excess Expenditure on Projects over & above sanctioned Grant	62,788	97,532
Bank Charges	1,336	4,733
Rent CL Hamirpur	-	18,000
Total	80,024	120,265

Expenses Payable

Childline, Mandi	570,320
Childline, Hamirpur	553,639
Amar Singh Koundal	28,069
Bimla Devi, Balh	20,000
Creche Helpers 2022-23	9,000
Creche Payable	33,297
Creche Payable 2023-24	300,000
Durga Sales Corp.	12,000
Geema Sharma URCH	24,000
Kusum Lata Sharma FCC	120,000
Nirmala Devi, URCH	8,000
Raju Ram 2022-23	CR - 9,057
Raju Ram SRDA	5,213
Romesh Provision Store	82,943
Creche Workers Salary 2022-23	18,000
Thakur Stationers, Mandi	1,282
Total	1,794,820

Revolving Fund

Vehicles	927,852
Condom Social Marketing (TIP)	10,000
General	1,483,469
	2,421,321



SOCIETY FOR RURAL DEVELOPMENT & ACTION, THALTUKHOR
NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024
STATEMENT OF GRANTS

Sl. No.	Purpose/Source	Receivable as on 01.04.2023	Unutilised as on 01.04.2023	Received during the year	Total	Utilised	Overspent	All figures in Receivable as on 31.03.2024	₹ Unutilised as on 31.03.2024
1	AJWS US, New York Education & Awareness on Environment & Forest Issues			1,313,557	1,313,557	673,076			640,481
2	Training & Awareness on Community based Natural Resource Management			2,521,545	2,521,545	1,466,723			1,054,822
3	HPSACS, Shimla TIP, Mandi			2,145,503	2,145,503	2,145,503			
4	Women & Child Development (WCD), Govt. of H.P. Creche Scheme 2022-23	458,286		415,932	(42,354)	(42,354)	42,354		
5	Creche Scheme 2023-24			381,900	381,900	862,283		480,383	
6	State Social Welfare Board, Shimla FCC	90,000		90,000		180,000	20,433	180,000	
7	Mission Director, NRHM, Shimla Urban RCH			234,792	234,792	280,292		45,500	
8	Childline India Foundation Mumbai Childline, Mandi	593,126		593,126		700,943		700,943	
9	Childline, Hamirpur	500,318		500,317	(1)	677,681	1	677,682	
10	Sam Dasani Foundation, Hongkong Sai Baba Fund			15,000	15,000	15,000			
Total		1,641,730	-	8,211,672	6,569,942	6,959,147	62,788	2,084,508	1,695,303
Previous year		1,620,925	-	5,128,445	3,507,520	5,149,250	97,532	1,641,730	-

All figures in ₹

12. PROPERTY, PLANT & EQUIPMENT: TANGIBLE ASSETS

PARTICULARS	GROSS BLOCK			ACCUMULATED DEPRECIATION			NET BLOCK	
	Opening as at 01.04.2023	Additions during the year	Closing as at 31.03.2024	Upto 01.04.2023	For the year	Upto 31.03.2024	WDV as on 31.03.2024	WDV as on 31.03.2023
Building	39,284	-	39,284	3,928	1,768	5,696	33,588	35,356
Office Equipments	29,394	-	29,394	4,409	3,748	8,157	21,237	24,985
Computers	48,103	54,990	103,093	19,241	22,543	41,784	61,309	28,862
Furniture & Fixtures	51,828	(15,795)	36,033	5,183	3,085	8,268	27,765	46,645
Vehicles	12,710	-	12,710	1,906	1,621	3,527	9,183	10,804
Total	181,319	39,195	220,514	34,667	32,765	67,432	153,082	146,652
Previous year	181,320	-	181,320	-	34,667	34,667	146,653	146,653

Note: The value of Gross Block as on 01.04.2023 shown above is actually the Written Down Value as on 01.04.2022, as the Society was not showing Gross Block figures in the Balance Sheet earlier.

Additions: Laptop

54,990 AJWS US, New York

Sale : Old Furniture of Childline Mandi

15,795



SOCIETY FOR RURAL DEVELOPMENT & ACTION, THALTUKHOR

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

Receipts	₹	₹	Payments	₹	₹
OPENING BALANCE					
Cash in hand	424		Project expenses from grants		6,959,147
Cash at bank	884,820	885,244	Salaries		55,500
			Travelling		15,900
Grant in aid received		8,211,672	Excess Expenditure on Projects over & above sanctioned grant		62,788
Interest Income		658,145	Bank Charges		1,336
Community Contribution		101,858			
Sale of Old Furniture		15,795	Increase in Fixed Deposit		489,047
Increase in Payables		355,348	Increase in Loans & Advances		59,277
Increase in Revolving Fund		22,556			
			CLOSING BALANCE		
			Cash in hand	874	
			Cash at bank	2,606,749	2,607,623
		10,250,618			10,250,618

AUDITORS' REPORT

Audited and found in accordance with the books of account and other records produced before us and as per the information & explanations given thereto.

For R. Ahuja & Associates
Chartered Accountants
Firm Regn. No.: 003228N

Rajiv Ahuja, Proprietor.
Membership No. :082182
Panwanoo: June 20, 2024



For SRDA

Director

